

**NOTICE OF PROVISIONAL ALLOTMENT OF RIGHTS SHARES**

THIS DOCUMENT TOGETHER WITH THE ACCOMPANYING RIGHTS SUBSCRIPTION FORM ("RSF") IS IMPORTANT. IT GIVES YOU THE RIGHT TO APPLY FOR THE RIGHTS SHARES IN ALIRAN IHSAN RESOURCES BERHAD.

If you are in any doubt as to the action you should take, you should consult your stockbroker, bank manager, solicitor, accountant, or other professional adviser immediately. All enquiries concerning the Rights Issue should be addressed to the Share Registrar for the Rights Issue, Tenaga Koperat Sdn Bhd, 20th Floor, Plaza Permata, Jalan Kampar, Off Jalan Tun Razak, 50400 Kuala Lumpur (Tel. no.: (03) 4041 6522).

In accordance with the Securities Commission Act, 1993, the RSF is not intended to be circulated unless accompanied by the Prospectus. INVESTORS SHOULD READ AND UNDERSTAND THE CONTENTS OF THE PROSPECTUS DATED 2 DECEMBER 2004 TO WHICH THIS RSF RELATES BEFORE COMPLETING THIS RSF.

The Prospectus, together with this RSF is only despatched to the shareholders of AIRB who have a registered address in Malaysia in the records of Bursa Malaysia Depository Sdn Bhd (165570-W) ("Bursa Depository") or who have provided the Share Registrar with a registered address in Malaysia in writing not later than 5.00 p.m. on 25 November 2004. The Prospectus, together with this RSF, are not intended to be issued, circulated or distributed in countries or jurisdictions other than Malaysia and no action has been or will be taken to ensure that the Rights Issue complies with the laws of any country or jurisdiction other than the laws of Malaysia. Entitled Shareholders (as defined herein) and their renounee(s) (if applicable) who are residents in countries other than Malaysia should therefore immediately consult their legal advisers as to whether the acceptance of their entitlements pursuant to the Rights Issue would result in the contravention of any law of such countries or jurisdictions. Aliran Ihsan Resources Berhad ("AIRB") and OSK Securities Berhad ("OSK") shall not accept any responsibility or liability in the event that any acceptance made by the Entitled Shareholders or their renounee(s) (if applicable) is or shall become illegal, unenforceable, void in such countries or jurisdictions.

Approvals for the Rights Issue have been obtained from the SC on 15 November 2000, 31 October 2001, 13 November 2003 and 5 November 2004. Approval will be obtained from Bursa Malaysia Securities Berhad ("Bursa Securities") for the listing of and quotation for, inter alia, the Rights Shares, and the Rights Shares will be admitted to the Official List of Bursa Securities and official quotation will commence after receipt of confirmation from Bursa Depository that all the Central Depository System accounts of the entitled holders have been duly credited and notices of allotment will be despatched to the entitled holders.

All documentation relating to this Rights Issue has been seen and approved by the Board of Directors of AIRB and they collectively and individually accept full responsibility for the accuracy of the information given and confirm that, after having made all reasonable inquiries, and to the best of their knowledge and belief, there is no false or misleading statement or other fact the omission of which would make any statement in these documents false or misleading.

All Rights Shares to be issued pursuant to the Rights Issue will be credited into the respective CDS accounts of the Entitled Shareholders. No physical share certificate will be issued but notices of allotment shall be despatched.

Terms defined in the Prospectus shall have the same meanings when used in the RSF, unless otherwise stated.



**ALIRAN IHSAN RESOURCES BERHAD**

(Company no. 504096-T)

(Incorporated in Malaysia under the Companies Act, 1965)

RENOUNCEABLE RIGHTS ISSUE OF 7,000,000 RIGHTS SHARES IN AIRB AT AN ISSUE PRICE OF RM1.00 PER RIGHTS SHARE,  
PAYABLE IN FULL UPON ACCEPTANCE, ON THE BASIS OF APPROXIMATELY THREE (3) RIGHTS SHARES FOR EVERY ONE (1)  
EXISTING ORDINARY SHARE HELD BY THE ENTITLED SHAREHOLDERS

*Adviser and Underwriter*



**OSK SECURITIES BERHAD**

(Company no. 14152-V)

*(A Participating Organisation of Bursa Malaysia Securities Berhad)*

**NAME, ADDRESS AND CDS ACCOUNT NUMBER OF ENTITLED SHAREHOLDER**

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NUMBER OF ORDINARY SHARES HELD AT 5.00 P.M. ON 25 NOVEMBER 2004	NUMBER OF RIGHTS SHARES PROVISIONALLY ALLOTTED TO YOU	AMOUNT PAYABLE IN FULL UPON ACCEPTANCE (AT RM1.00 PER RIGHTS SHARE) (RM)

**IMPORTANT RELEVANT DATES**

Entitlement date : Thursday, 25 November 2004 at 5.00 p.m.  
 Last date and time for acceptance and payment : Thursday, 16 December 2004 at 5.00 p.m.\*  
 Last date and time for excess Rights Shares application and payment : Thursday, 16 December 2004 at 5.00 p.m.\*

*\* or such later date and time as may be determined and announced by the Directors of AIRB. Where the last date of acceptance and payment is extended from the original date of 16 December 2004, the notice of such extension will be made to the shareholders of AIRB by way of an announcement of Bursa Securities not less than two (2) market days from the original last date.*

By order of the Board

LIM HOOI MOOI (MAICSA 0999764)  
 TEOH KOK JONG (LS 04719)  
 Company Secretaries

Share Registrar  
**TENAGA KOPERAT SDN BHD (118401-V)**,  
 20th Floor, Plaza Permata,  
 Jalan Kampar, Off Jalan Tun Razak,  
 50400 Kuala Lumpur, Malaysia.  
 Tel: (03) 4041 6522

THIS NOTICE OF PROVISIONAL ALLOTMENT IS DATED 2 DECEMBER 2004

**RIGHTS SUBSCRIPTION FORM**

THE RIGHTS SUBSCRIPTION FORM ("RSF") IS ISSUED FOR THE PURPOSE OF ACCEPTING THE RIGHTS SHARES AND APPLYING FOR EXCESS RIGHTS SHARES PURSUANT TO THE RIGHTS ISSUE OF ALIRAN IHSAN RESOURCES BERHAD ("AIRB" OR "COMPANY"). THE LAST TIME AND DATE FOR ACCEPTANCE AND PAYMENT IS 5.00 P.M. ON 16 DECEMBER 2004 OR SUCH LATER TIME AND DATE AS MAY BE DETERMINED AND ANNOUNCED BY THE DIRECTORS OF AIRB. THIS FORM IS ONLY APPLICABLE TO PERSONS WHO HAVE PROVISIONAL RIGHTS SHARES STANDING TO THEIR CREDIT IN THEIR RESPECTIVE CENTRAL DEPOSITORY SYSTEM ACCOUNTS.

This RSF together with the appropriate remittance(s) must be submitted to the Share Registrar at Tenaga Koperat Sdn Bhd (118401-V), 20th Floor, Plaza Permata, Jalan Kampar, Off Jalan Tun Razak, 50400 Kuala Lumpur, Malaysia.



Affix RM10.00  
Malaysian Revenue  
Stamp here

**ALIRAN IHSAN RESOURCES BERHAD**

(Company no. 504096-T)

(Incorporated in Malaysia under the Companies Act, 1965)

RENOUNCEABLE RIGHTS ISSUE OF 7,000,000 RIGHTS SHARES IN AIRB  
AT AN ISSUE PRICE OF RM1.00 PER RIGHTS SHARE, PAYABLE IN FULL UPON ACCEPTANCE,  
ON THE BASIS OF APPROXIMATELY THREE (3) RIGHTS SHARES  
FOR EVERY ONE (1) EXISTING ORDINARY SHARE HELD BY THE ENTITLED SHAREHOLDERS

To: The Directors  
**ALIRAN IHSAN RESOURCES BERHAD** (Company no. 504096-T)

**PART I - ACCEPTANCE OF RIGHTS SHARES**

In accordance with the terms of this RSF and the Prospectus, I/we hereby irrevocably accept ..... Rights Shares comprised in the Notice of Provisional Allotment issued by the Company, which were provisionally allotted/renounced to me/us in accordance with and subject to the Memorandum and Articles of Association of the Company.

I/we enclose herewith Banker's Draft/Cashier's Order/Money Order/Postal Order No. .... for RM ..... in favour of "AIRB RIGHTS ISSUE ACCOUNT" and crossed "ACCOUNT PAYEE ONLY", being the full amount payable for the said number of Rights Shares accepted (ROUNDED UP TO THE NEAREST SEN), and hereby request for the Rights Shares accepted to be credited into my/our Central Depository System ("CDS") account as stated on the Notice of Provisional Allotment of Rights Shares.

NO. OF RIGHTS SHARES ACCEPTED	TOTAL AMOUNT PAYABLE AT RM1.00 PER RIGHTS SHARE, IN FAVOUR OF "AIRB RIGHTS ISSUE ACCOUNT" (RM)	BANKER'S DRAFT/CASHIER'S ORDER/MONEY ORDER/POSTAL ORDER NO.

**PART II - APPLICATION FOR EXCESS RIGHTS SHARES**

In accordance with the terms of this RSF and the Prospectus, I/we hereby irrevocably apply for ..... excess Rights Shares, in addition to the Rights Shares which are provisionally allotted/renounced to and accepted by me/us as stated above, in accordance with and subject to the Memorandum and Articles of Association of the Company.

I/we enclose herewith Banker's Draft/Cashier's Order/Money Order/Postal Order No. .... for RM ..... in favour of "AIRB EXCESS RIGHTS SHARES ACCOUNT", and crossed "ACCOUNT PAYEE ONLY" being the full amount payable for the number of excess Rights Shares applied for (ROUNDED UP TO THE NEAREST SEN), and hereby request for the said excess Rights Shares applied for to be credited into my/our CDS account as stated above.

NO. OF EXCESS RIGHTS SHARES APPLIED	TOTAL AMOUNT PAYABLE AT RM1.00 PER RIGHTS SHARE, IN FAVOUR OF "AIRB EXCESS RIGHTS SHARES ACCOUNT" (RM)	BANKER'S DRAFT/CASHIER'S ORDER/MONEY ORDER/POSTAL ORDER NO.

**PART III - DECLARATION**

I/We hereby confirm and declare that:

- (i) All information provided by me/us are true and correct;
- (ii) All information is identical with the information in the records of Bursa Malaysia Depository Sdn Bhd (formerly known as Malaysian Central Depository Sdn Bhd) ("Bursa Depository") and further agree and confirm that in the event the said information differs from Bursa Depository's record as mentioned earlier, the exercise of my/our rights may be rejected; and
  - \* I am 18 years of age or over.
  - \* I am/We are resident(s) of Malaysia.
  - \* I am/We are resident(s) of .....(country) and having ..... citizenship.
  - \* I am/We are nominee(s) of a person who is a \*Bumiputera/ \*Non-Bumiputera/ \*Non Citizen resident in ..... (country) and having ..... citizenship.

I/We hereby accept all the terms and conditions set out in this RSF and the Prospectus and further confirm compliance with all requirements for acceptance as set out therein.

<b>NAME AND ADDRESS OF APPLICANT (in block letters) (AS PER BURSA DEPOSITORY RECORD)</b>	<b>Signature/Authorised Signatory(ies)</b> (Corporate Body must affix their Common Seal)
<b>Contact Telephone No.</b> (during office hours)	<b>Nationality/Place of Incorporation</b>
<b>If the Applicant is a natural person (as per Bursa Depository records)</b> NRIC No. Old:  New: Passport No. (also state country):	<b>If the Applicant is a body corporate (as per Bursa Depository records)</b> Company No./Registration No. :

\*Please delete whichever is not appropriate

## NOTES AND INSTRUCTIONS FOR COMPLETION OF THIS RIGHTS SUBSCRIPTION FORM ("RSF")

To: The Shareholders of ALIRAN IHSAN RESOURCES BERHAD ("AIRB" or "Company")

Dear Sir/Madam,

The Directors of AIRB have provisionally allotted to you the number of AIRB Shares on the basis as indicated in the front page of this RSF. You are advised to read the Prospectus carefully as you are bound by and deemed to have notice of all provisions therein.

If you are in any doubt as to the action you should take, you should consult your stockbroker, bank manager, solicitor, accountant, or other professional adviser immediately. All enquiries concerning the Rights Issue (as defined herein) should be addressed to the Share Registrar for the Rights Issue, Tenaga Koperat Sdn Bhd, 20th Floor, Plaza Permata, Jalan Kampar, Off Jalan Tun Razak, 50400 Kuala Lumpur (Tel. no.: (03) 4041 6522).

### INSTRUCTIONS:

#### (i) CLOSING DATE FOR ACCEPTANCE/APPLICATION

The latest time and date for acceptance and payment for the Rights Shares will be at 5.00 p.m. on 16 December 2004 or such later time and date as may be determined and announced by the directors of AIRB. Where the last date for acceptance and payment is extended from the original date, an announcement of such extension will be made not less than two (2) market days prior to the original last date for acceptance and payment.

If acceptance and payment(s) for the provisionally allotted Rights Shares are not received by the Share Registrar, Tenaga Koperat Sdn Bhd, at the address shown above, by 5.00 p.m. on 16 December 2004, being the last time and date for acceptance and payment (or such later time and date as determined and announced by the Directors of AIRB), the said provisional allotment of Rights Shares will be deemed to have been declined and will be declined and will be cancelled. The Directors of AIRB will then have the right to allot the Rights Shares not fully taken up in such manner as they deem fit in the interest of the Company. The rounding up of odd lots would be the main criterion for the allotment of such Rights Shares and such Rights Shares would be allotted in a fair and equitable manner.

#### (ii) ACCEPTANCE OF RIGHTS SHARES

If you wish to accept the Rights Shares provisionally allotted to you, please complete Part I and Part III of this RSF and return this RSF, together with the appropriate remittance made in Ringgit Malaysia for the full amount in the form of Banker's Draft(s) or Cashier's Order(s) drawn in a bank operating in Malaysia or Money Order(s) or Postal Order(s) issued by a Post Office in Malaysia and must be made out in favour of "AIRB RIGHTS ISSUE ACCOUNT" crossed "ACCOUNT PAYEE ONLY" and endorsed on the reverse side with your name, address and CDS account number in block letters, for the full amount payable for the Rights Shares accepted, to be received by the Share Registrar, Tenaga Koperat Sdn Bhd, at the address shown above, not later than 5.00 p.m. on 16 December 2004 (or such later time and date as may be determined and announced by the Directors of AIRB).

No acknowledgement of receipt of the RSF or application monies in respect of the Rights Issue will be made by the Company or the Share Registrar, Tenaga Koperat Sdn Bhd. However, notices of allotment will be issued and forwarded by ordinary post to the successful applicants at their own risk to the address as per Bursa Depository's records within fifteen (15) market days from the last date of acceptance and payment for the Rights Shares.

#### (iii) APPLICATION FOR EXCESS RIGHTS SHARES

If you wish to apply for additional Rights Shares in addition to your entitlement, you can do so by completing Part II of this RSF (in addition to Parts I and III) and forward this RSF (together with a separate remittance made in Ringgit Malaysia for the full amount payable in respect of the excess Rights Shares applied for), to the Share Registrar, Tenaga Koperat Sdn Bhd at the address shown above, so as to arrive not later than 5.00 p.m. on 16 December 2004 (or such later time and date as may be determined and announced by the Directors of AIRB). Payment for the excess Rights Shares applied for should be in the same manner described above except that the Banker's Draft(s) or Cashier's Order(s) drawn on a bank operating in Malaysia or Money Order(s) or Postal Order(s) issued by a Post Office in Malaysia and must be made out in favour of "AIRB EXCESS RIGHTS SHARES ACCOUNT" crossed "ACCOUNT PAYEE ONLY" and endorsed on the reverse side with your name, address and CDS account number in block letters, for the full amount payable for the excess Rights Shares applied for.

**In respect of unsuccessful or partially unsuccessful excess Rights Shares applications, the full amount or the balance of application monies (as the case may be) will be refunded without interest and shall be despatched to you at your own risk by ordinary post to the address as per Bursa Depository's records within fifteen (15) market days from the last time and date for acceptance and payment for the excess Rights Shares.**

#### (iv) SALE/TRANSFER OF THE PROVISIONAL ALLOTMENT OF RIGHTS SHARES

Bursa Securities had vide its letter dated 9 March 2004, approved the exemption for the trading of the entitlements to the Rights Shares on Bursa Securities. However, Entitled Shareholders and/or their renounees who wish to sell/transfer some and accept only part of their entitlement to the Rights Shares or sell/transfer all their entitlement to the Rights Shares may do so immediately through their stockbrokers without first having to request for a split of their provisional allotment of Rights Shares. To dispose of all or part of their entitlement of the Rights Shares, they may sell such entitlement on the open market or transfer such entitlement to such persons as may be allowed pursuant to the Rules of Bursa Depository.

In selling/transferring all or part of the provisional allotment of Rights Shares, Entitled Shareholders need not deliver any document, including the RSF, to the stockbroker. However, Entitled Shareholders must ensure that there is sufficient provisional allotment of Rights Shares standing to the credit of their CDS accounts that are available for settlement of the sale or transfer.

Purchasers of the provisional allotment of Rights Shares may obtain a copy of the Prospectus and the RSF from their stockbrokers, or from the Share Registrar, as stated above. The Prospectus and RSF are also available on the Bursa Securities website (<http://www.bursamalaysia.com>).

#### (v) GENERAL INSTRUCTIONS

- a) All applicants must sign on the front page of this RSF. All corporate bodies must affix their Common Seals.
- b) Rights Shares subscribed by the Entitled Shareholders and/or their renounees (if applicable) will be credited into their respective CDS accounts as shown in the Records of Depositors.
- c) Any interest or other benefit accruing on or arising from or in connection with any application monies shall be for the benefit of the Company and the Company shall not be under any obligation to account for such interest or other benefit to you.
- d) The contract arising from the acceptance of the provisional allotment of Rights Shares by you shall be governed by and construed in accordance with the laws of Malaysia, and you shall be deemed to have irrevocably and unconditionally submitted to the exclusive jurisdiction of the courts of Malaysia in respect of any matter in connection with this RSF and the contract arising therefrom.
- e) The Company reserves the right to accept or reject any acceptance and/or application if the instructions hereinabove stated are not strictly adhered to.
- f) Malaysian Revenue Stamp (NOT POSTAGE STAMP) of Ringgit Malaysia Ten (RM10.00) must be affixed on this RSF.